

## TA TIPS June 2017

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We hope you have an enjoyable summer...

## Did you know...

We use Represent a Client to access tax information for your business? This secure service from Canada Revenue Agency helps us by

- recording accurate financial information exchanged between your business and CRA
- notifying us of upcoming filing deadlines
- obtaining necessary statements and notices, current and historical, to complete your bookkeeping
- submitting certain documents online for you

Consider updating this information with CRA to request any old companies authorized, to be removed.

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## QB TIP

*How to enter a bounced/ NSF cheque from a customer*

When you deposit payment from a customer and they have insufficient funds, the cheque will be returned to your bank account. **To enter a bounced cheque** from a customer, be sure to follow these steps. Although there are multiple

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## TECH TALK

WayPay is the best and most cost effective way for Canadian businesses to make payments, saving them time and money! WayPay syncs with accounting software like Quickbooks Online and other online programs to ensure bills can easily be paid and reconciled with little effort. With WayPay you can connect any of your favorite bank accounts and credit cards to pay any supplier, contractor or individual from your desktop or mobile device. WayPay even allows users to make payments to the US or 100+ other countries for a fraction of the cost a bank would charge. Send single or batch payments via electronic fund transfer, wire transfer, bill payments or even by registered cheque with just a few clicks of your mouse. WayPay will then automatically reconcile back into your accounting system saving you significant time. WayPay is also the only payments platform that will allow you to pay taxes, utilities, rent or even payroll with your credit card, helping you to maximize cashflow and earn incentives. One other feature that sets this app apart, is you can pay from multiple sources including credit cards even if the vendor does not take credit cards. WayPay works with QBO and will soon be available for QB desktop. We found this app to have the most features to help us or clients to pay vendors and payroll.

[Compare WayPay with other apps.](#)

## Who We Know

Peter Straszynski is a Toronto employment and labour lawyer with Torkin and Manes. He has over 25 years experience.

In both union and non-union settings, Peter assists his clients with all of their issues, from the hiring to the post-termination stages of employment. Peter recently wrote an article about Marijuana in the Canadian Workplace.

[Read more](#) about Peter and how he can help your organization.

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As always we entertain any ideas or suggestions you have to share. Please email Susie [ssacco@targetedaccounting.com](mailto:ssacco@targetedaccounting.com).

**BOOKKEEPERS NEEDED**

We are very busy and are very much in need of more bookkeepers pretty much everywhere. Even if you know someone in a different city or province please connect us to see if we can bring them on board.

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**Our mailing address is:**

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